

City of Philadelphia
Written Statement on Senate Bill 76
Senate Committee on Finance
Hon. Mike Brubaker, Chair
Hon. John P. Blake, Democratic Chair
April 30, 2014

Thank you for the opportunity to provide information to the Committee regarding projected versus actual revenues from Philadelphia's 2010 1% increase in the sales and use tax ("SUT") from 7% to 8%. We understand that this information is sought in connection with consideration of amendments to SB 76. The City has provided comments on this bill generally in a separate document.

We track sales tax revenues in the aggregate—that is, the 1% increase in 2010 is aggregated with the prior 1% addition to sales tax in Philadelphia. The data for the full 2% are as follows (figures shown are in thousands):

	Projected	Actual	Difference
FY 2010	\$215,301	\$207,114	(\$8,187)
FY 2011	244,660	244,585	(75)
FY 2012	247,107	253,523	6,416
FY 2013	250,813	257,550	6,737
FY 2014*	255,328	265,920	10,592

*Estimated.

As these numbers show, actual revenues all but met projections starting in FY 2011, and have exceeded projections by significant amounts since then (and are expected to do so again in FY 2014).

Thank you for the opportunity to provide this information.