



**Memorandum**

**TO:** Honorable Members of the Senate Finance Committee

**FROM:** Neal Leshner, Legislative Director, (717) 507-9240

**DATE:** April 20, 2015

**RE:** Senate Bills 7 and 70

On behalf of the National Federation of Independent Business and our 15,000 small business members in Pennsylvania, we are writing to urge you to support Senate Bills 7 and 70. These important bills, sponsored by Senators Folmer and Bartolotta, are expected to be considered by the Senate Finance Committee tomorrow.

These bills would enact the Taxpayer Protection Act, which would limit the growth of state spending and ensure that excess revenue is returned to the taxpayers, deposited into the Rainy Day Fund, and used to pay down our unfunded pension liabilities.

NFIB has long supported efforts to limit the growth in state spending. Small-business owners will not invest in new equipment, expand or hire new employees if they are uncertain about whether a large tax increase is headed their way. This legislation will offer a sense of assurance and protection by serving as a check against runaway government spending.

According to the National Conference of State Legislatures, 30 states currently have a tax or expenditure limitation in place. We believe the time has come for Pennsylvania to do the same.

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